

STORING AND TRANSFERRING MONEY IN A CASH-STRAPPED FISHING MUNICIPALITY IN THE BICOL REGION

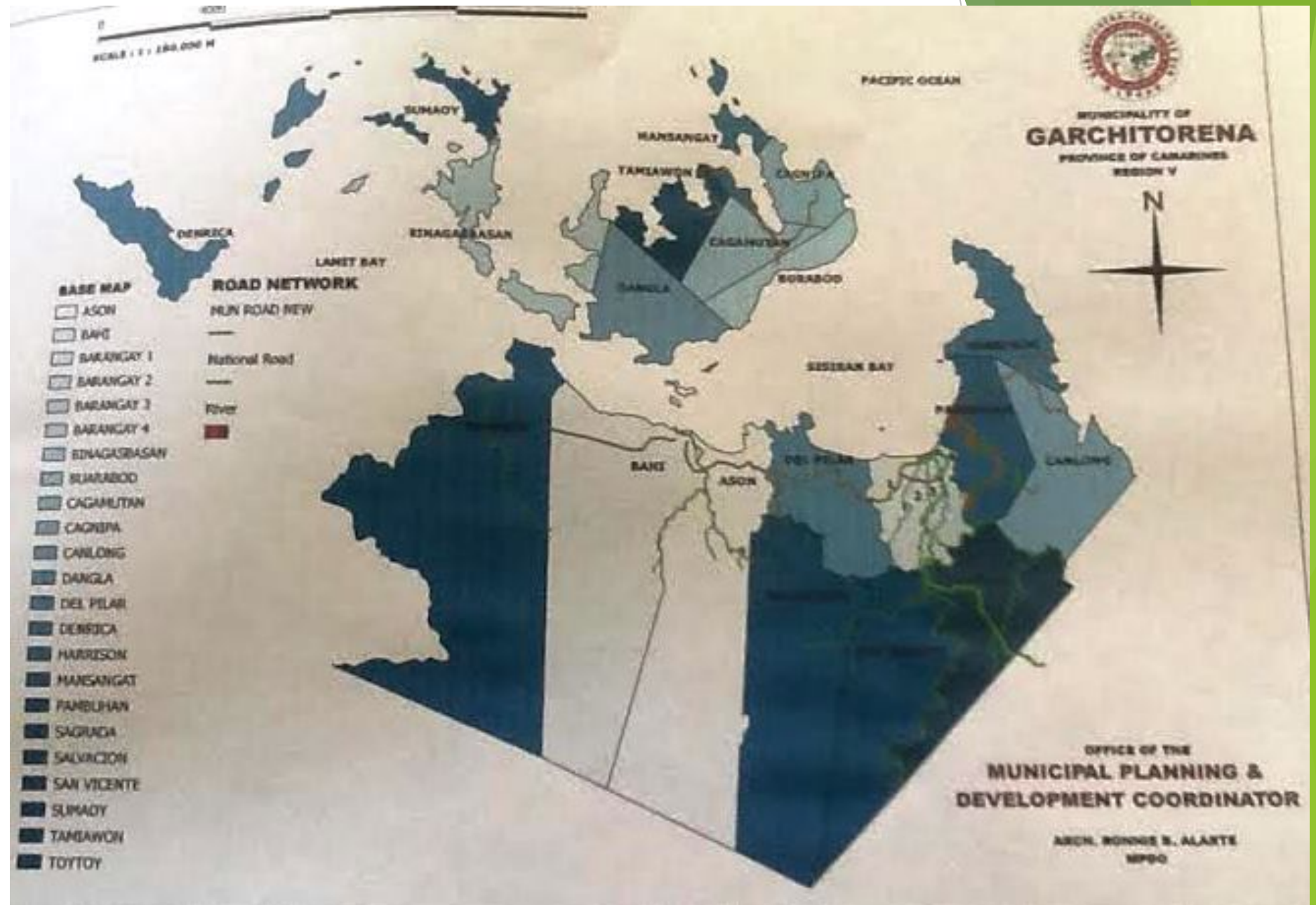
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Map of the Philippines,
Bicol Region, Camarines
Sur and Garchitorena

Map of Garchitorena

- 23 barangays with 9 located in separate islets
- Total fishing households = 1,732
- Sample = 324





The main road entering the Poblacion (center) which is mainly used by buses, vans and jeepneys.



The municipal hall of Garchitorena, Camarines Sur located along the slopes at the Poblacion (center).

A view of the entire Poblacion (center) from the municipal hall.



The area where fisherfolks anchor their boats after fishing.



OBJECTIVES

- 1) socio-economic profile of the selected fishing families;
- 2) processes and nature of mobile money transactions
- 3) factors that influence the engagement of the fishing households in mobile money transfer and storage;
- 4) possible interventions of local policy makers and industry developers in expanding the potential of mobile money as a tool for financial inclusion of poor fishing families

INSIGHTS FROM THE FIELD

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. These shapes are primarily located on the right side of the frame, creating a dynamic, layered effect. The text is centered horizontally and positioned in the upper half of the image.

IMPORTANCE OF MOBILE MONEY SERVICES

Close family ties
Keeping in touch
with each other



IMPORTANCE OF MOBILE MONEY SERVICES

Value for children's education



IMPORTANCE OF MOBILE MONEY SERVICES

Big families
Commitment
to augment
family's
economic
status



IMPORTANCE OF MOBILE MONEY SERVICES



Small businesses/capital
Daily replenishment of inventory

IMPORTANCE OF MOBILE MONEY SERVICES



Remoteness of the area
Poor transport services/ facilities

ADAPTABILITY OF MOBILE MONEY SERVICES

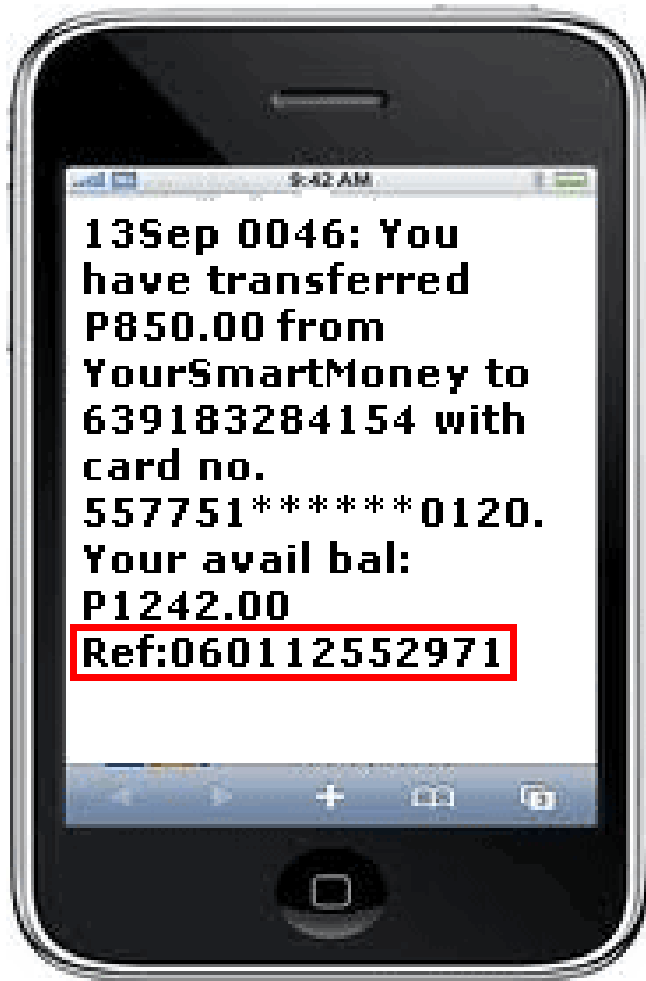
- ▶ Easy and adaptable for service provider and user



- ▶ Cell phones are accessible and affordable

ADAPTABILITY OF MOBILE MONEY SERVICES

Small money transactions



Low service fees

ADAPTABILITY OF MOBILE MONEY SERVICES

► Retail culture



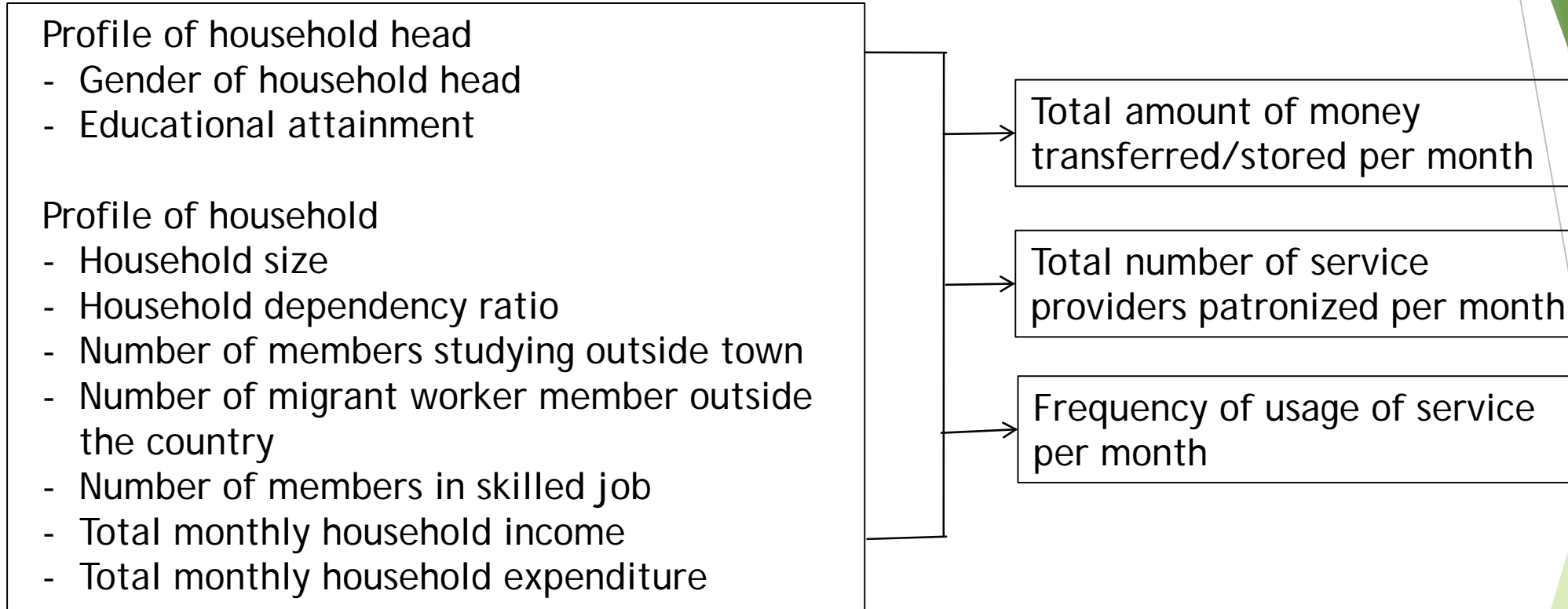
SOME PROBLEMS

- Provision of mobile money services is hampered by poor network signal
- Limitation set by the networks (e.g. Smart) in the amount of money to be transacted
- Error in punching numbers

METHODOLOGY

- ▶ Primary data-gathering
- ▶ Key informant interview: operations and status of mobile money services in the municipality; basis for survey
- ▶ Survey: data from a sample population of fishing households involved in mobile money transactions; measures of key variables

ANALYTICAL FRAMEWORK



Factors that influence the engagement of fishing households to mobile money transfer/storage

THANK YOU!